

Golf Tournament Example:

Let's say your chapter is planning a golf tournament and will charge \$100 per player or \$400 for a foursome. The single player will be grouped with at the event to form a team of four. The registration includes a lunch and a beverage ticket. You will need to speak with the golf club's management to ask what they normally charge for their greens fee and cart rental. If they are catering the event, also ask for their normal charge for the lunch and drinks.

Golf Tournament Estimator: FOURSOME

Chapter Golf Registration Fee	\$	400.00
Greens Fee \$50 TIMES FOUR	\$	200.00
Cart Rental \$20 TIMES TWO FOR THE FOURSOME	\$	40.00
Lunch/Dinner plate \$12 TIMES FOUR	\$	48.00
Drink tickets included \$7 TIMES FOUR	\$	28.00
	\$	-
	\$	-
Total Good Faith Estimate	\$	316.00
Difference: If positive, this amount is the donation value. If negative, state the fee does not have any donation value.	\$	84.00

Golf Tournament Estimator: SINGLE

Chapter Golf Registration Fee	\$	100.00
Greens Fee	\$	50.00
Cart Rental \$20 DIVIDED BY TWO PASSENGERS	\$	10.00
Lunch/Dinner plate	\$	12.00
Drink tickets included	\$	7.00
	\$	-
	\$	-
Total Good Faith Estimate	\$	79.00
Difference: If positive, this amount is the donation value. If negative, state the fee does not have any donation value.	\$	21.00

If using the fundraising receipt at check-in, it would look like this:



FUNDRAISER RECEIPT

Name of Event: Stars and Stripes Golf Tournament - March XX, 202X

Name of Donor: Foursome Payor of Single Payor

Amount Paid: \$400.00 or \$100.00

Cost of services provided: \$316.00 or \$79.00

Write off Amount: \$84.00 or \$21.00

Our legal name is USA Homeownership Foundation, Inc. Our 501.c3 tax-exempt federal number is 45-2458485.

If using the cash donation acknowledgement letter, it would look like this:



VAREP
VETERANS ASSOCIATION OF
REAL ESTATE PROFESSIONALS

**"Making the American dream a
reality for those who have served us."**

March XX, 202X,

Foursome Payor/Single Payor

RE: VAREP Donation Acknowledgement

Dear Mr./Ms. [LAST NAME],

Thank you for your generous donation of \$400.00 or \$100.00 to the USA Homeownership Foundation, Inc. DBA Veterans Association of Real Estate Professionals (VAREP). Goods and/or services provided in exchange for your donations were valued at \$316.00 or \$79.00.

Established in 2011, the USA Homeownership Foundation, Inc. DBA Veterans Association of Real Estate Professionals (VAREP), is a non-profit 501(c)(3) organization dedicated to increasing sustainable homeownership, financial-literacy education, VA loan awareness, and economic opportunity for the active-military and veteran communities.

Your donation to the VAREP [INSERT CHAPTER] Chapter will help develop programs to educate veteran families about the benefits of homeownership.

Our tax-exempt federal ID number is 45-2458485. Please consult with a tax professional on the deductibility of your contribution.

Best Regards,

Son Nguyen
Founder & President

If your sponsors get a foursome registration included with their \$5000 sponsorship, their invoice will look like this where we break out the cost of the foursome and disclose the estimate of good & services at the bottom:

INVOICE



VAREP
VETERANS ASSOCIATION OF
REAL ESTATE PROFESSIONALS

Date: March XX, 202X
Invoice # 21-GOLF

USA Homeownership Foundation, Inc.
DBA Veterans Association of Real Estate Professionals (VAREP)
495 E. Rincon St., Suite 110
Corona, CA 92879
951-444-7359
snguyen@varep.net

TO Golf Sponsor

SALESPERSON	SPONSORSHIP LEVEL	PAYMENT TERMS	DUE DATE
		Due on receipt	

QTY	DESCRIPTION	UNIT PRICE	LINE TOTAL
1	Orange County Chapter-Stars & Stripes - Banquet Sponsor	\$4,600.00	\$4,600.00
1	Stars & Stripes Foursome Golf Registration*	\$400.00	\$400.00
<div> <div>*The registration fee stated includes a good faith estimate of goods and services valued \$316.00 for the event.</div> <div> <div>SUBTOTAL</div> <div>SALES TAX</div> <div>TOTAL</div> </div> </div>			<div>\$5,000.00</div> <div>N/A</div> <div>\$5,000.00</div>

Make all checks payable to: Veterans Association of Real Estate Professionals

Thank you for your support!

We are a 501.c.3 non-profit EIN #45-2458485